

## 2020/2021 Monthly Tuition Payment Schedule and Penalties

All families on the monthly tuition payment plan must enroll with FACTS to schedule automatic tuition payments. The only exceptions will be made upon approval of the Board of Directors. Please see the business office for an application for invoice payments (4% fee will be added).

FACTS will deduct your monthly payment on your scheduled payment day. If the funds are not available, FACTS will charge you a Non-Sufficient Funds (NSF) Fee of \$30 that will be added onto your balance. FACTS will make a 2<sup>nd</sup> attempt to deduct your payment, plus the \$30 NSF fee approximately 10 days later. If the funds are still not available, FACTS will apply another \$30 NSF Fee, and you will now also be charged a \$20 late payment fee from NHCS. All will be attempted to be deducted again in approximately 10 more days. FACTS will email a payment reminder before each attempt. See below for an example break down of deductions...

(1st Attempt) Your specified deduction date (5th or 20th)  $\sim$  FACTS will deduct tuition payment. If the funds are not available...

(2<sup>nd</sup> Attempt) Approx. 10 days after 1<sup>st</sup> attempt~ FACTS will deduct tuition amount + \$30 (FACTS NSF Fee). This does not include your bank's NSF Fees. If the funds still are not available...

( $3^{rd}$  Attempt) Approx. 10 days after  $2^{nd}$  attempt (on or around your regularly scheduled next month's due date) ~ FACTS will deduct this month's new tuition + Last month's tuition & \$30 FACTS NSF Fee + another \$30 FACTS NSF Fee for the  $2^{nd}$  returned funds + NHCS Late Fee of \$20. This does not include your bank's NSF Fees.

If, after the 3<sup>rd</sup> attempt (30 days late), there has been no communication with the school office or payment resolution agreement made, *your child will be suspended from school* effective the next school day until the balance is paid in full or a payoff agreement has been made.

| If you know the funds will not be available for debit, contact the Office at least 5 your scheduled deduction and we will work with you to avoid these penalties! | 5 business days before                |
|---|---------------------------------------|
| I acknowledge my student(s) will be suspended from school if my account is modelinquent, effective the next school day.   | ore than 30 days Initials:            |
| I acknowledge my student(s) may not attend field trips or participate in extractactactactactactactactactactactactacta   | urricular activities if my  Initials: |
| I acknowledge that my account must be paid in full by the last day of school to a collections.  | avoid being taken to Initials:        |

**Signature** 

Date