

## New Harvest Christian School

## 2023/2024 Monthly Tuition Payment Schedule and Penalties

All tuition payments are to be made through the tuition processing company, FACTS, in accordance with their terms and conditions. **All families must register for a FACTS account\*.** 

FACTS will collect your monthly payment on your scheduled payment day. If the funds are not available, FACTS will charge you a Non-Sufficient Funds (NSF) Fee of \$30 that will be added onto your balance. FACTS will make a 2<sup>nd</sup> attempt to collect your payment, plus the \$30 NSF fee approximately 10 days later. If the funds are still not available, FACTS will apply another \$30 NSF Fee, and you will now also be charged a \$20 late payment fee from NHCS. All will be attempted to be collected again in approximately 10 more days. FACTS will email a payment reminder before each attempt. See below for an example break down of deductions...

(1st Attempt) Your specified deduction date ~ FACTS will collect tuition payment. If the funds are not available...

( $2^{nd}$  Attempt) Approx. 10 days after  $1^{st}$  attempt~ FACTS will collect tuition amount + \$30 (FACTS NSF Fee). This does not include your bank's NSF Fees. If the funds still are not available...

(3<sup>rd</sup> Attempt) Approx. 10 days after  $2^{nd}$  attempt (on or around your regularly scheduled next month's due date) ~ FACTS will collect this month's new tuition + Last month's tuition + \$30 FACTS NSF Fee + another \$30 FACTS NSF Fee for the  $2^{nd}$  returned funds + NHCS Late Fee of \$20. This does not include your bank's NSF Fees.

If, after the 3<sup>rd</sup> attempt (30 days late), there has been no communication with the school office or payment resolution agreement made, *your child will be suspended from school* effective the next school day until the balance is paid in full or a payoff agreement has been made.

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If you know the funds will not be available for debit, contact the Office at least 5 bus your scheduled deduction and we will work with you to avoid these penalties!	iness days before
I acknowledge my student(s) will be suspended from school if my account is more to delinquent, effective the next school day.	han 30 days Initials:
I acknowledge my student(s) may not attend field trips or participate in extracurric account is delinquent.	ular activities if my Initials:
I acknowledge that my account must be paid in full by the last day of school to avoid collections.	being taken to Initials:

Signature Date

\*The <u>only</u> exceptions to the FACTS account requirement will be made upon approval of the Administration. You must show demonstrated need for this very rare exception (example: no bank account) and you must agree to pay an extra 4% to cover the administration costs. Please see the business office for an application for invoice payments.